

Hollis Social Library  
Board of Trustees  
Special Meeting  
12 December 2011

Trustees present: Michelle Repp, Marcia Beckett, Bob Bartis, Stephanie Stack, Karen Knight

Also present: Lucinda Mazza, Library Director; Val Tramack, Library Aide (at 7:30pm)

The meeting was called to order at 7:10.

Discussion concerning library accounts held at Sovereign Bank. When Marcia met with Janet at Sovereign she was reminded that our accounts had been "grandfathered" as personal accounts vs. business accounts. The board members discussed updating to business accounts and designating them accordingly. The suggestion is that we have three business checking accounts as follows:

1. Fines & Income generating equipment Account
2. Checking Account – Town funds/allocation
3. Gift and Donations Account

Motion made by Karen Knight, seconded by Michelle Repp and unanimously accepted: to replace the current accounts with three business accounts with funds and titles to be delegated accordingly. There will be no change to the current "Capital Expense" savings account.

Motion made by Karen Knight, seconded by Michelle Repp, and unanimously accepted: to allow Marcia Beckett and Bob Bartis to remain as the two authorized signatures on file for the accounts.

The meeting adjourned at 8:00.

Respectfully submitted,

Karen Knight  
Substitute Secretary